

## BUDGET STABILIZATION FUND

### State Investment Board Balance Sheet As of 10/31/2006

	As of <u>10-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 74,350,867	\$ 66,505,867
INVESTED CASH (NOTE 1)	<u>25,095,865</u>	<u>32,528,739</u>
 TOTAL INVESTMENTS	 99,446,732	 99,034,606
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	851,102	840,492
 OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>2,031</u>	<u>1,850</u>
 TOTAL ASSETS	<u>\$ 100,299,865</u>	<u>\$ 99,876,948</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
 TOTAL LIABILITIES	 0	 0
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	99,876,948	-
CASH IN DURING YEAR (NOTE 4)	0	99,472,631
CASH OUT DURING YEAR (NOTE 5)	1,257,194	3,207,845
NET INCREASE (DECREASE)	<u>1,680,111</u>	<u>3,612,162</u>
 NET ASSETS AVAILABLE END OF PERIOD	<u>100,299,865</u>	<u>99,876,948</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 100,299,865</u>	<u>\$ 99,876,948</u>

## BUDGET STABILIZATION FUND

### State Investment Board Profit and Loss Statement For the Month Ended 10/31/2006

	Month Ended <u>10-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 421,277	\$ 1,682,930
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES INVESTMENTS)	0	0
INVESTMENT EXPENSES	0	0
SIB ADMIN EXPENSES	<u>747</u>	<u>2,819</u>
NET INVESTMENT INCOME	420,530	1,680,111
NET APPREC (DEPREC) MARKET VALUE	0	0
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>420,530</u>	<u>1,680,111</u>
NET INCREASE (DECREASE)	<u>\$ 420,530</u>	<u>\$ 1,680,111</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**October 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into the money market demand account at BND during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of the money market demand account at BND during the current fiscal year.